

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB3541
Version:	Introduced
Request Number:	9808
Author:	Boatman
Date:	2/12/2020
Impact:	Please see previous summary of this measure

Research Analysis

HB 3541, as introduced, makes numerous changes to statutes related to the practice of accountancy. The measure allows an entity which is not registered as a firm of certified public accountants (CPA) or licensed public accountants, but has as an owner or employee individuals who are licensed under the Oklahoma Accountancy Act, to advertise those certificates or licenses and to engage clients for audit or attest services.

The measure requires certificate or license applicants to be a United States citizen of permanent residence when making their application. The bill also adds application requirements relating to accountancy education. The Accountancy Board would be required to make publicly and freely available practice examinations and other study tools, as well as to establish an alternative examination for the CPA certificate by July 1, 2021.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.